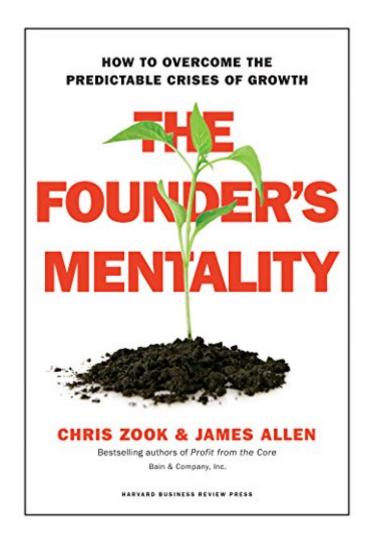
The book was found

The Founder's Mentality: How To Overcome The Predictable Crises Of Growth





Synopsis

Why is profitable growth so hard to achieve and sustain? Â Most executives manage their companies as if the solution to that problem lies in the external environment--find an attractive market, formulate the right strategy, win new customers. A But when Bain & Company's Chris Zook and James Allen (authors of the bestselling Profit from the Core) researched this question, they found that when companies fail to achieve their growth targets, 90% of the time the root causes are internal, not external--increasing distance from the front lines, loss of accountability, proliferating processes and bureaucracy, to name only a few. A What's more, companies experience a set of predictable internal crises, at predictable stages, as they grow. Even for healthy companies, these crises, if not managed properly, stifle the ability to grow further--and can actively lead to decline. The key insight from Zook and Allen's research is that managing these choke points requires a "founder's mentality"-- behaviors typically embodied by a bold, ambitious founder--to restore the speed, focus, and connection to customers, all of which are lost as companies grow: A An insurgent's clear mission and purposeAn unambiguous owner mindsetA relentless obsession with the front lineBased on the authors' decade-long study of companies in more than 40 countries, The Founder's Mentality demonstrates the strong relationship between these three traits in companies of all kinds--not just start-ups--and their ability to sustain performance. Through rich analysis and inspiring examples, this book shows how any leader--not only a founder--can instill and leverage a founder's mentality throughout their organization, and find lasting, profitable growth.

Book Information

File Size: 1117 KB

Print Length: 224 pages

Publisher: Harvard Business Review Press (June 7, 2016)

Publication Date: June 7, 2016

Sold by:Â Digital Services LLC

Language: English

ASIN: B01B06QMC8

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Not Enabled

Best Sellers Rank: #31,129 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #2 in Kindle Store > Kindle eBooks > Business & Money > Management & Leadership > Industrial #8 in Books > Business & Money > Management & Leadership > Industrial #8 in Kindle Store > Kindle eBooks > Business & Money > Management & Leadership > Management > Strategic Management

Customer Reviews

I liked it, but it was only a so-so book. A lot of research went into the writing, and the content will provide value to the reader if they are part of the book's target audience: CEO, Board Member, or investor. All companies that make it past their first year and continue onward in a growth mode are likely to be faced with one, two, or all three of the following problems: management overload, growth stall-out, and company free-fall. What this book is good at is reminding the book's target audience that their growth company that is still young can easily fall prey to these problems, and the reader is put on notice that they better strategically plan to avoid them. Because once one of these problems show their ugly face, the company is in big trouble. I did not agree with the authors' approach to hinge the theory in their book on the concept of a cefounder's mentality. a • Founder's mentality as they define it is great for startup mode, but not so great after a company gets past that. The skill set required of a founder is often totally different than the abilities required of someone running an established company. This is proved by the facts of many successful startups founded in the last 20 years being taken over by venture capital firms and the founder is dumped so a more seasoned professional can take over the helm of the company. In the real world there are very few founders who enjoy all the traits described in Figure 1-1 at page 19 of the book. So let's get real. I liked the list of things to consider included at page 2 of the book:1. Building the business2. Mobilizing the people3. Learning from experience4. Strengthening the company culture5. Upgrading the systems6. Holding down costs7.

In 1865, a German physicist, Rudolph Clausius (1822-1888), coined the term entropy during his research on heat. The wordâ ™s meaning â œa turning towardsâ • (in Greek, en+tropein), â œcontent transformativeâ • or â œtransformative content.â • Claudius used the concept to establish a mathematical foundation for the second law of thermodynamics: without the injection of free energy, all systems tend to move (however gradually) from order to disorder, if not to chaos.Chris Zook and James Allen may have had this phenomenon in mind when writing this book,

one in which they ecxamine the paradox of growth, a process that besets all companies as they mature that growth creates complexity and complexity, is the silent killer of profitable growth. That is why only 1 in 9 achieves more than modest levels of profitable growth and hit their targets over a decade and why 85% of executives say their biggest challenges are internal and self-inflicted. They identify and discuss three predictable crises that can result from growth. Each of the three occurs at a different phase of an organizationâ TMs lifecycle. Here they are:o â ceThe first crisis, overload, refers to the internal dysfunction and loss of external momentum that management teams of young, fast-growing companies experience as they try to rapidly scale their businesses.â •o â ceThe second crisis, stall-out, refers to the sudden slowdown that many successful companies suffer as their rapid growth gives rise to layers of organizational complexity and diluted the clear mission that once gave the company its function and energy.â •o â ceThe third crisis, free fall, is the most existentially threatening.

"The Founder's Mentality" by Zook and Allen makes a significant contribution to the managerial sciences by pointing to critical factors for an organization's continued success. The essence of the book is that employees internalize the principles and entrepreneurial approach of the founders. The authors set forth the details to accomplish this feat by pointing to things like having a bold mission, limitless horizons, relentless experimentation, front line empowerment, customer advocacy/perspective, a cash flow focus, action orientation and an aversion to too much bureaucracy in favor of continuous streamlining. Most importantly, the authors cover the classic stumbling blocks in an organization. Examples are too much complexity, endless debate with no-one having the authority to decide an issue, excessive organization layers, ambiguity around core ideas/principles, trapped resources, unresolved conflicts, goal incongruencies and large corporate staffs. In the engineering art, too much complexity slows down throughput and processing time. Too much organizational hierarchy is in contrast to the organic organizational structure with a quicker response time. Resources may be trapped by having multi-disciplinary specialists functioning in just a single area to avoid organizational contention and turf struggles. Overall, "The Founder's Mentality" covers the classic stumbling blocks which hold back an organization from accomplishing its full potential in the marketplace. The authors only cover tangentially; such things as, building a moat around the firm's profitability and product processes. For instance, Coca Cola has the unique fizzle and an enticing aftertaste. The Parker Pen produces classic penmanship with each stroke of the pen.

Download to continue reading...

The Founder’:s Mentality: How to Overcome the Predictable Crises of Growth The Founder's Mentality: How to Overcome the Predictable Crises of Growth The Prospecting Mentality: How to Overcome Call Reluctance, Procrastination and Sleepless Nights Adrenal Fatigue: Overcome Adrenal Fatigue Syndrome With The Adrenal Reset Diet. How To Reduce Stress, Anxiety And Boost Energy Levels And Overcome Adrenal Fatigue Syndrome Predictable Success: Getting Your Organization on the Growth Track--and Keeping It There The B2B Executive Playbook: The Ultimate Weapon for Achieving Sustainable, Predictable and Profitable Growth The Innovator's Toolkit: 50+ Techniques for Predictable and Sustainable Organic Growth You are Now Less Dumb: How to Conquer Mob Mentality, How to Buy Happiness, and All the Other Ways to Outsmart Yourself Cowboy Mentality Plus...The Big One That Got Away Blues: Poems And Tall Tales Growth Hormones and Growth Factors in Acromegaly and Beyond: 4th International Workshop on "Highlights in Basic and Clinical Neuroendocrinology", Athens, November 2005: Proceedings TOP 101 Growth Hacks: The best growth hacking ideas that you can put into practice right away Design Like You Give A Damn: Architectural Responses To Humanitarian Crises Stress Test: Reflections on Financial Crises Fragile by Design: The Political Origins of Banking Crises and Scarce Credit Where Did My Wife Go? Understanding & Surviving Menopause, Mid-Life Crises & the Empty Nest Syndrome Is Menstruation Necessary? Wherein it is shown that recurring crises of menstruation is a pathological not a healthful condition The Post Carbon Reader: Managing the 21st Century's Sustainability Crises Crisis Tales: Five Rules for Coping with Crises in Business, Politics, and Life The Purchasing Power of Money: Its Determination and Relation to Credit, Interest and Crises Manias, Panics, and Crashes: A History of Financial Crises, Seventh Edition

Dmca